

HOUSEBUILDING INDUSTRY FINANCIAL SUMMARY

(companies with total assets of at least £1m)

COMPARISON WITH GENERAL CONSTRUCTION SECTOR

	HOUSEBUILDERS	GENERAL CONSTRUCTION
AVERAGE FINANCIAL HEALTH RATING <i>(out of maximum 100)</i>	50	61
NUMBER OF COMPANIES	2,859	15,121
	£000s	£000s
TOTAL ASSETS	69,442,005	186,219,190
AVERAGE ASSETS PER COMPANY	24,289	12,315
TOTAL BORROWINGS	5,885,135	26,416,721
AVERAGE BORROWINGS PER COMPANY	2,058	1,722
GROSS GEARING	8%	14%
NET GEARING	15%	32%
TOTAL NET WORTH	40,219,131	82,626,386
AVERAGE NET WORTH PER COMPANY	14,068	5,464
NUMBER IN COMPANY WATCH WARNING AREA	917	2,622
% IN COMPANY WATCH WARNING AREA	32%	17%
NUMBER OF ZOMBIE COMPANIES	352	724
ZOMBIE COMPANY %	12%	5%
TOTAL DEFICIT OF ZOMBIE COMPANIES	-484,521	-2,009,715
AVERAGE DEFICIT PER ZOMBIE COMPANY	-1,376	-2,776
NUMBER OF NEGATIVE WORKING CAPITAL COMPANIES	493	1,955
NEGATIVE WORKING CAPITAL COMPANY %	17%	13%
TOTAL DEFICIT OF NEGATIVE WORKING CAPITAL COMPANIES	-1,146,778	-5,318,396
AVERAGE DEFICIT PER NEGATIVE WORKING CAPITAL COMPANY	-2,326	-2,720

Source: Company Watch